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PRESS RELEASE

Diamonds With Sarine Diamond Journey™ Traceability Reports Now Easy to Filter and Search Online

Bringing verifiable traceability closer to the diamond trade

Hod Hasharon (Israel), 26 August 2021 – Singapore Exchange Mainboard listed Sarine Technologies Ltd (“**Sarine**” and along with its subsidiaries “**the Group**”) (**U77:SI**), a worldwide leader in the development, manufacturing, marketing and sale of precision technology products for the evaluation, planning, processing, measurement, grading and trading of diamonds and gems, is pleased to announce that diamond retailers and wholesalers can now easily search for Sarine traced diamonds on the IDEX Diamond Trading Network.

The platform provides two search options – one for diamonds that were fully traced and a Sarine Diamond Journey traceability report was already issued, and the second for ‘Sarine Ready’ diamonds that went through the traceability process and a report can be provided once ordered.

Sarine's traceability solution is unique and differs from others as it is the only solution that is based on technology-generated-data and not declaratory data or unverified data extracted from inventory management systems of the participating parties. The Sarine Diamond Journey also provides comprehensive data of the journey, processes and ownership throughout the diamond pipeline rather than just information regarding origin.

David Block, CEO of Sarine Technologies, commented: “We are pleased to be witnessing a significant increase in demand for Sarine Diamond Journey tracked diamonds and believe that a key element of its success is the ability to easily find and source such diamonds. We are continuing our investment in this field and are proud to be able to provide the industry with the highest level of confidence pertaining to the traceability throughout the entire pipeline.”



Ehud Cohen, Chairman of IDEX Online, said: "We are very proud to partner with Sarine in providing increased reassurance to buyers on the ethical and sustainable sourcing of their diamonds, and we see this as a very significant step. As always, IDEX continues to bring to its members the most valuable information and transparency needed in today's market to make an educated purchase."

About Sarine Technologies:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced modeling, analysis, evaluation, planning, processing, finishing, grading and trading systems for diamonds. Sarine products include the Galaxy® family of inclusion and tension mapping systems, rough diamond planning and optimisation technologies, laser cutting and shaping tools, laser-marking, inscription and fingerprinting equipment, automated (AI-derived) Clarity, Color, Cut and light performance grading systems and traceability, visualisation and retailing services. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

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